

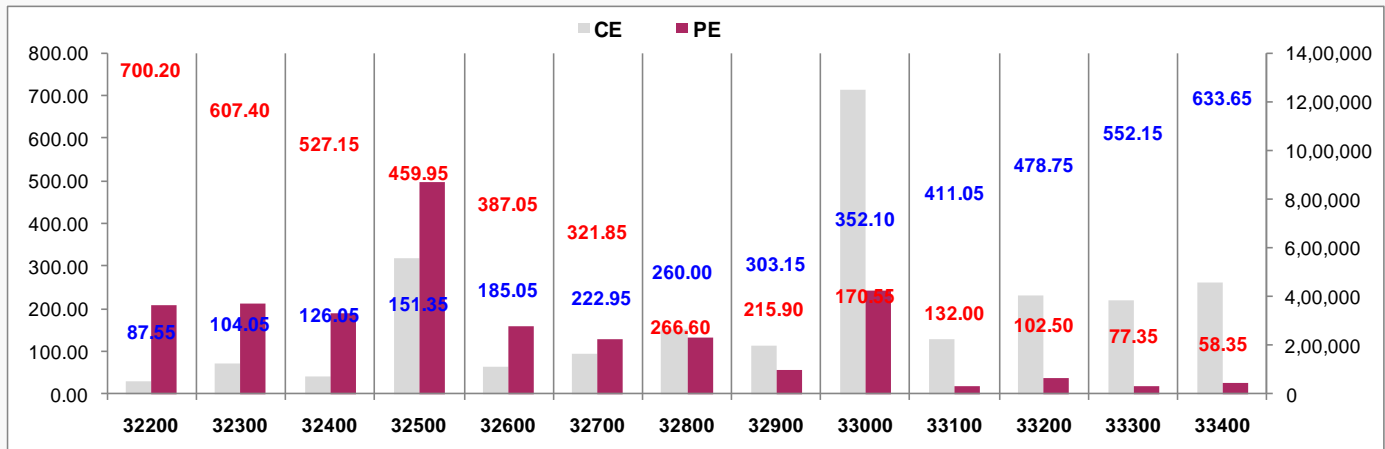
BANK NIFTY	Current week	Previous Week	% Change
Cash	32,783.70	33,714.50	-2.76%
Futures	32,973.65	33,807.25	-2.47%
Fut_OI	15,04,225	13,40,250	12.23%
Daily_HV	40.78%	40.93%	-0.37%
Implied Vol	22.06	23.75	-7.12%

NIFTY	Current week	Previous Week	% Change
Cash	14,617.85	14,894.90	-1.86%
Futures	14,679.10	14,932.25	-1.70%
Fut_OI	1,08,64,575	94,53,075	14.93%
Daily_HV	28.15%	28.30%	-0.53%
Implied Vol	34.97	37.01	-5.51%

- Bank Nifty has seen increase in Open Interest of 12.23% with a decrease in price of -2.47% indicating Short Build Up.

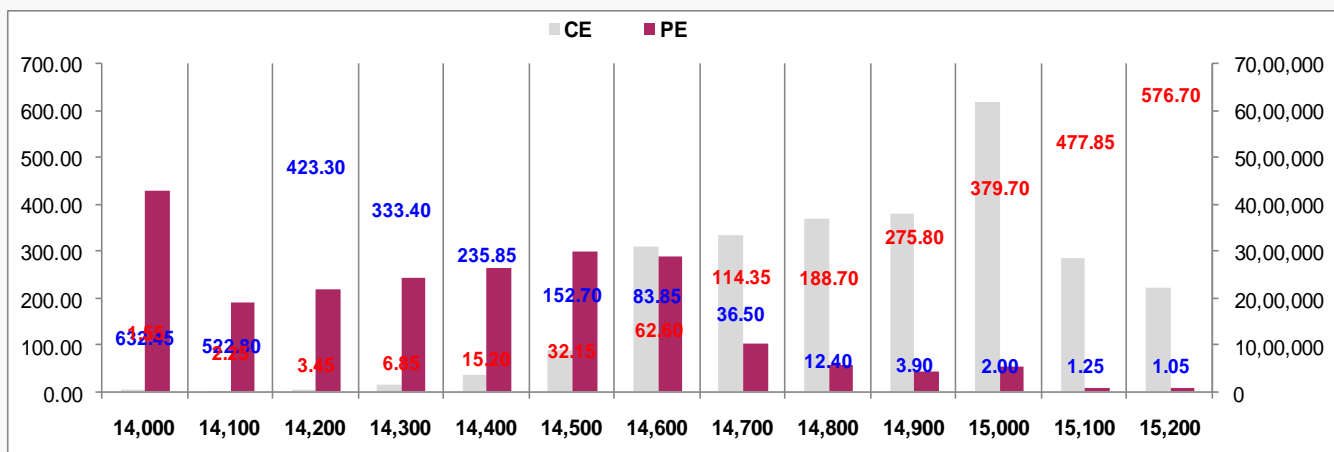
- Nifty has seen increase in Open Interest of 14.93% with a decrease in price of -1.70% indicating Short Build Up.

Current Week Expiry Bank Nifty Open Interest Distribution

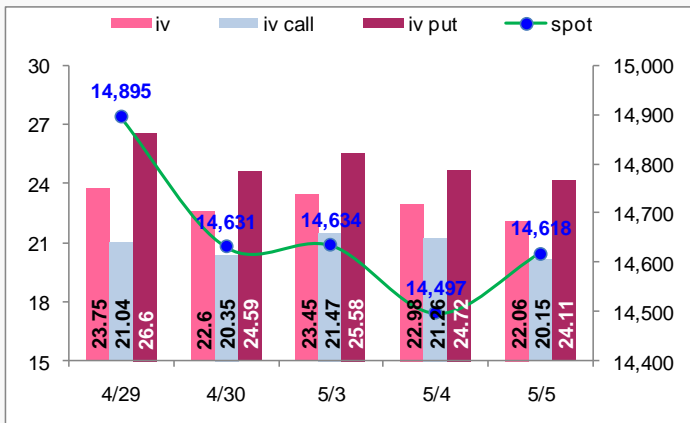
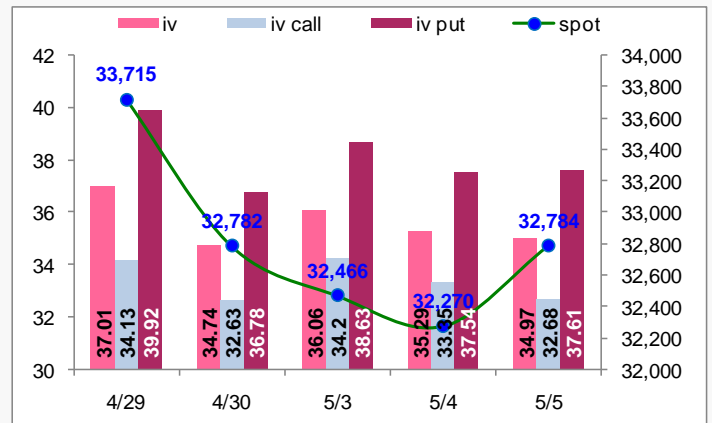


- The high Open Interest concentration on **Call side** is seen at **33,000** strike followed by **33,500 & 34,000** which may act as immediate resistance.
- The high Open Interest concentration on **Put side** is seen at **32,500** strike followed by **32,000** which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 527 and probable trading range indicated for the day could be **33,500 to 32,000**.

Current Week Expiry Nifty Open Interest Distribution



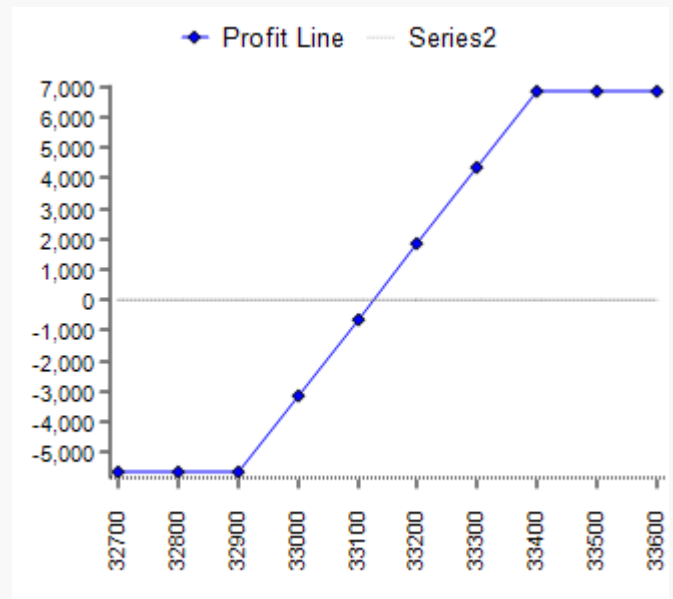
- The high Open Interest concentration on **Call side** is seen at **15,000** strike followed by **14,900 & 14,800** which may act as immediate resistance.
- The high Open Interest concentration on **Put side** is seen at **14,500** strike followed by **14,400 & 14,300** which may act as immediate support.
- Total Premium of A-T-M option is at Rs. 146 and probable trading range indicated for the day could be **14,850 to 14,400**.

Nifty–Volatility

Bank Nifty–Volatility

BANK NIFTY Strategy: - Call Spread

- View:** -Moderately BULLISH.
- Rationale:** -Traders could initiate this spread strategy to make modest returns with limited risk and reward. The spread suggested consists of buying one lot of 32,900 strike Call option and simultaneously selling one lot of 33,400 strike Call Option.

Strategy for Week 13TH MAY 2021 Expiry

Recommendation	Strike Price	Range
Buy	32,900 Call	600 – 580
Sell	33,400 Call	370 – 350
Break-even Point	33,130	
Risk	Rs -5,750/-	
Reward	Rs 6,750/-	

Strategy Payoff Chart


**Kindly enter & exit all the legs in strategy together and square-off the strategy before the expiry session closes.*

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Research Team

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	Technical & Derivative Analyst - (Head)	rajesh.palviya@axissecurities.in
2	Rahil Vora	Derivative Analyst	rahil.vora@axissecurities.in
3	HemangGor	Derivative Analyst	hemang.gor@axissecurities.in

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